

# What Are Closing Costs?



- **Closing Costs are the overall expenses over and above the property's price that both Buyer and Seller incur to complete a real estate transaction.**
- **Some of the costs are related to the property itself, while others are related to the lender's fees (buyer), some costs are charged by the "closing company" (Escrow Company in California).**
- **Both the Buyer and the Seller pay closing costs. The Seller's closing costs are generally deducted from the sale proceeds. The Buyer pays their closing costs out of pocket, in addition to their down payment.**



# SELLER CLOSING COSTS

## Typical Seller Closing Costs:

- **Realtor Commission**
- **Owner's Title insurance**
- **Escrow fees**
- **City & County Transfer Tax**
- **Property tax** (prorated)
- **Natural Hazard Disclosure report**
- **Buyer's 1 yr Home warranty Plan**
- **Misc fees** (Documents preparation fees, messenger fees, archive fees)
- **HOA CCR's fees** (for condos only)

This is only a sample of closing costs and there maybe other costs associated with your particular transaction. Some fee amounts may negotiable and who pays for what (Seller or Buyer) may also be negotiable.

**For more details please contact us directly.**



**Michel Bron**

Realtor - Real Estate Advisor

# BUYER CLOSING COSTS

## Typical Buyer Closing Costs:

- **Property Appraisal fee**
- **Loan fees**
- **Lender's Title Insurance**
- **Homeowner Insurance** (prorated)
- **Property tax** (prorated)
- **Notary fee**
- **Misc fees** (Recording fees, Documents preparation fees, messenger fees, archive fees)
- **Inspections** are paid by the buyer directly to the inspection companies and are not part of the escrow closing costs.

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*Was This Helpful?  
Do have any other questions?  
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